

Press Release

NORTH 
SERVICE, STRENGTH, QUALITY

NORTH P&I CLUB WINS THE INSURANCE DAY MARITIME INSURANCE AWARD

28 SEPTEMBER 2017

North recognised for its market-leading insurance provision with one of the maritime industry's leading honours.

The North of England P&I Club won The Insurance Day Maritime Insurance Award at the Lloyd's List Global Awards last night (27 September) at the National Maritime Museum in London, England. In making the award, the judges commended North's market-leading work in loss prevention and risk management services for its members, as well as its financial strength.

Based in Newcastle upon Tyne, England, with regional offices in Greece, China (Hong Kong and Shanghai), Japan and Singapore, North's loss prevention and risk management work includes a comprehensive range of practical loss prevention guides, briefings and other publications produced specifically for Members, together with topical information, training and other tools to enable its members to maximise their crews' effectiveness and vessels' uptime.

Paul Jennings and Alan Wilson, Joint Managing Directors at North commented, "Winning the 2017 Insurance Day Maritime Insurance Award is a fantastic achievement and a real demonstration of the strength and specialist expertise of North. Special recognition should go to our in-house Loss Prevention team for its innovative work on the industry-leading Right Crew and Cyber Security initiatives."

Recipients are chosen from entries from around the world and adjudicated by a distinguished judging panel which this year included: Robert Ashdown, Secretary-General, International Association of Classification Societies; Andrew Bardot, Executive Officer, International Group of P&I Clubs; James Cooper, Chief Executive, Associated British Ports Holdings; Angus Frew, CEO, Bimco; Guy Platten, CEO, UK Chamber of Shipping; and Katharina Stanzel, Managing Director, Intertanko.

The judging panel commented, "It's been a particularly good year for Newcastle-based North P&I. It began with Standard & Poor's raising to AAA its assessment of the group's capital adequacy. It got better. Overall tonnage grew by 7% with a 99% retention rate, North P&I was a first mover to reassure members of its ability to fully function irrespective of Brexit outcomes on free movement of financial service and judges also noted that, during the past year, North has led the P&I market on loss prevention and risk management issues surrounding cyber resilience and crew competence."

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Notes to editors

North P&I Club is a leading global marine insurer providing P&I, FD&D, war risks and ancillary insurance to 140 million GT of owned tonnage. Through its guaranteed subsidiary Sunderland Marine, North is also a leading insurer of fishing vessels, small craft and aquaculture risks. The Standard and Poor's 'A' rated Club is based in Newcastle upon Tyne, UK with regional offices and subsidiaries in China (Hong Kong and Shanghai), Greece, Japan, Singapore and Sunderland Marine offices worldwide. North is a leading member of the International Group of P&I Clubs (IG), with over 12% of the IG's owned tonnage. The 13 IG clubs provide liability cover for approximately 90% of the world's ocean-going tonnage and, as a member of the IG, North protects and promotes the interests of the international shipping industry. For further information visit: www.nepia.com.

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