Press Release

NORTH
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NORTH P&I CLUB RECOMMENDS HA - CYBER RISK ASSESSMENT PLATFORM TO MEMBERS   **7 SEPTEMBER 2017**

North members receive 20% discount on HACyberLogix platform to measure and minimise cyber-risk

North P&I Club has announced details of a new benefit for members to encourage them to better understand their vulnerabilities to cyber-risk and to improve their cyber security processes and systems. From today, North P&I members can receive a 20% discount on evaluation platform, HACyberLogix.

The threat of cyber-risk is at the forefront of the shipping industry in the wake of the *WannaCry* and *NotPetya* attacks earlier this year. Through an assessment of the policies, processes and technologies that contribute to their cybersecurity posture across 12 different areas, HACyberLogix enables shipowners, operators and managers to realise opportunities for cyber security improvement as well as guiding their longer-term strategic investment to reduce exposure to the risks of cyber-attack.

The partnership between North P&I Club and Hudson Analytix - Cyber is the latest in a series of value adding services provided by North to support and enhance the safety, security and cost-effectiveness of its members' daily operations. As well as encouraging greater awareness of shipping's cyber-risks and the importance of assessing cyber security capabilities, North P&I Club believes that the service provided by the HACyberLogix platform will provide members with greater reassurance and guidance in avoiding the risks and costs of claims associated with cyber-breaches.

Colin Gillespie, Deputy Director (Loss Prevention), at North P&I Club commented, "Awareness of the cyber-risks faced by shipowners have been heightened by the *WannaCry* and *NotPetya* attacks, which brought home the vulnerabilities within the marine transportation sector. The consequences of such attacks can be highly damaging in terms of business disruption, financial cost and reputational damage.

Gillespie continued, "North P&I Club is committed to providing the highest levels of service and innovative new solutions to help our members meet the challenges they face. Naturally, this includes the evolving threat of cyber-attack. The risks are real and both regulators and commercial partners are expecting to see ship owners develop cyber risk management systems.   Shipping companies should be acting now to assess their risks. Our partnership with HA - Cyber should assist ship owners to understand their cyber risk profile and direct resources where they are most needed."

IMO MSC 98 confirmed that cyber risks should be managed by the ISM Code and that all owners are expected to have cyber risk management systems in place by 1 January 2021. BIMCO released their Guidelines on Cyber Security Onboard Ships, Version 2.0, to coincide with the IMO's update, which incorporated cyber insurance and OCIMF requirements. In addition, cyber risks have been included in TMSA 03 and tanker operators can expect to be assessed for cyber security policies and systems during SIRE inspections from as early as 01 January 2018.

HACyberLogix is a secure, cloud-based programme that is designed to provide maritime transportation decision-makers with the ability to assess their organisation's cyber security capabilities, identify vulnerabilities and provide specific guidance for supporting the implementation, continuous improvement and long-term sustainability of a cyber security programme for both shore-based and shipboard environments.

A webinar is available for North members to review the features and benefits of the HACyberLogix platform on September 14, 2017 at 1400 BST. To register for it, please visit https://attendee.gotowebinar.com/register/4098694960015580163

For more information on cyber security, including North's guide to '*Cyber Risks in Shipping'*, please visit www.nepia.com/insights/cyber-security/.

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Notes to editors

1. **North P&I Club** is a leading global marine insurer providing P&I, FD&D, war risks and ancillary insurance to 140 million GT of owned tonnage. Through its guaranteed subsidiary Sunderland Marine, North is also a leading insurer of fishing vessels, small craft and aquaculture risks. The Standard and Poor's 'A' rated Club is based in Newcastle upon Tyne, UK with regional offices and subsidiaries in China (Hong Kong and Shanghai), Greece, Japan, Singapore and Sunderland Marine offices worldwide. North is a leading member of the International Group of P&I Clubs (IG), with over 12% of the IG's owned tonnage. The 13 IG clubs provide liability cover for approximately 90% of the world's ocean-going tonnage and, as a member of the IG, North protects and promotes the interests of the international shipping industry. For further information visit: www.nepia.com.

2. **Hudson Analytix - Cyber** leverages extensive knowledge, skills and expertise from both the cyber and physical security domains. It offers technology-agnostic, 360° integrated cybersecurity strategies and guidance to maritime transportation organizations of all sizes to assist them in understanding, managing and mitigating their enterprise cyber risks today and tomorrow. http://ha-cyber.com/