



Financial Sanctions Notice

28/02/2012

Syria

Council Decision 2012/122/CFSP Council Regulation (EU) No 168/2012

This notice is issued in respect of the restrictive measures imposed by the Council of the European Union in view of the situation in Syria.

Council Decision 2012/122/CFSP

1. The Council agreed further restrictive measures against Syria in its Council Decision 2012/122/CFSP ("the Decision") of 27 February 2012. The Decision reflects the Council's deep concern about the deteriorating situation in Syria and in particular the widespread and systematic violations of human rights. The Decision contains a range of measures, including:
 - an asset freeze of further individuals and an entity, the Central Bank of Syria;
 - a derogation from the asset freezing measures in relation to the Central Bank of Syria;
 - a ban on cargo flights by Syrian carriers to the EU; and
 - a ban on the sale, purchase, transportation or brokering of gold, precious metals and diamonds to, from or for the Government of Syria.
2. Council Regulation (EU) No 168/2012 was agreed alongside the Decision. The Regulation implements, inter alia, the asset freeze measures contained in the Decision, including against the Central Bank of Syria and the derogation in respect of it. Details of the asset freeze measures contained in the Regulation are provided in this notice.
3. A copy of Council Decision 2012/122 can be obtained from the Official Journal of the European Union website:
<http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2012:054:0014:0017:EN:PDF>

Council Regulation (EU) No 168/2012

4. With the publication of Council Regulation (EU) No 168/2012 of 27 February 2012 in the Official Journal of the European Union (O.J. L54, 28.02.2012, p.1) on 28 February 2012, the Council has amended Annex II to Council Regulation (EU) No 36/2012 [“the 2012 Regulation”], with effect from 28 February 2012.
5. Annex II to the 2012 Regulation lists persons, entities or bodies identified by the Council as being responsible for the violent repression of the civilian population in Syria, persons and entities benefiting from or supporting the regime, and natural or legal persons and entities associated with them.
6. The amendments to Annex II to the 2012 Regulation take the form of the addition of 7 individuals and 1 entity, namely the Central Bank of Syria, and the removal of 1 individual.
7. The individuals and entities added to Annex II are therefore subject to the asset freeze imposed by the 2012 Regulation.
8. The Treasury’s consolidated list of persons subject to financial sanctions in effect in the UK, which is maintained on the Treasury website, has been updated to reflect the amendments.
9. Details of the amendments are set out in the Annex to this notice.
10. A copy of Council Regulation (EU) No 168/2012 can be obtained from the Official Journal of the European Union website:
<http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2012:054:0001:0005:EN:PDF>

Central Bank of Syria

11. Council Regulation (EU) No 168/2012 also amended the 2012 Regulation by adding derogations in respect of the Central Bank of Syria, with effect from 28 February 2012.
12. By way of derogation from the freezing of funds and economic resources imposed on the Central Bank of Syria under Article 14 of the 2012 Regulation, the prohibitions in Article 14 shall not apply to:
 - (a) (i) a transfer by or through the Central Bank of Syria of funds or economic resources received and frozen after 28 February 2012, or

(ii) a transfer of funds or economic resources to or through the Central Bank of Syria where the transfer is related to a payment by a person or entity not listed in Annex II or IIa to the 2012 Regulation due in connection with a specific trade contract,

provided that the competent authority of the relevant Member State (i.e. HM Treasury for the UK) has determined, on a case by case basis, that the payment will not directly or indirectly be received by any other person or entity listed in Annex II or IIa; or

(b) a transfer made by or through the Central Bank of Syria of frozen funds or economic resources in order to provide financial institutions within the jurisdiction of EU Member States with liquidity for the financing of trade, provided that the transfer has been authorised by the competent authority of the relevant Member State.

13. To apply for a licence under these provisions an affected person should write to HM Treasury setting out the relevant facts and attaching any relevant supporting documentation. Applications for licences, together with any documentation, should be sent to the Treasury at the address given in paragraph 18 of this notice.

Reporting requirements

14. Relevant institutions and other persons are requested to check whether they maintain any accounts or otherwise hold any funds or economic resources for the persons set out in the Annex to this notice whose details have been added to Annex II to the 2012 Regulation, and, if so, they must freeze such accounts or other funds and, unless licensed by the Treasury, refrain from making available funds and/or economic resources to such persons.

15. Relevant institutions must report their findings to the Treasury, together with any additional information that would facilitate compliance with the 2012 Regulation.

Other information

16. A copy of the 2012 Regulation is available from the Financial Sanctions pages of the Treasury website at:

http://www.hm-treasury.gov.uk/d/fin_sanc_councilreg_eu36_180112.pdf

17. Copies of relevant Releases, certain EU Regulations and UK legislation can be obtained from the Syria page on the Financial Sanctions pages of the Treasury website:

http://www.hm-treasury.gov.uk/fin_sanctions_syria.htm.

Enquiries

18. Non-media enquiries, reports and licence applications should be addressed to:

Sanctions and Illicit Finance
Asset Freezing Unit
HM Treasury
1 Horse Guards Road
London SW1A 2HQ
E-mail: AFU@hmtreasury.gsi.gov.uk

19. Media enquiries should be addressed to the Treasury Press Office on 020 7270 5238.

HM Treasury
28/02/2012

ANNEX TO NOTICE

FINANCIAL SANCTIONS: SYRIA

COUNCIL REGULATION (EU) NO 168/2012

AMENDING ANNEX II TO COUNCIL REGULATION (EU) NO 36/2012

ADDITIONS

Individuals

1. **ABBAS, Fayssal**
Title: Dr
DOB: --/--/1955
POB: Hama Province
Position: Minister of Transport
Group ID: 12510.
2. **AL-HALQI, Wael, Nader**
Title: Dr
DOB: --/--/1964
POB: Daraa Province
Position: Minister of Health
Group ID: 12504.
3. **ALLAW, Sufian**
DOB: --/--/1944
POB: al-Bukamal, Deir Ezzor
Position: Minister of Petroleum and Mineral Resources
Group ID: 12507.
4. **AL-RASHED, Saleh**
Title: Dr
DOB: --/--/1964
POB: Aleppo Province
Position: Minister of Education
Group ID: 12509.
5. **AZZAM, Mansour, Fadlallah**
DOB: --/--/1960
POB: Sweida Province
Position: Minister of Presidential Affairs. Advisor to the President
Group ID: 12505.
6. **SABOUNI, Emad, Abdul-Ghani**
Title: Dr
DOB: --/--/1964
POB: Damascus
Position: Minister of Communication and Technology
Group ID: 12506.
7. **SLAKHO, Adnan**
Title: Dr
DOB: --/--/1955
POB: Damascus
Position: Minister of Industry
Group ID: 12508.

ENTITIES

1. CENTRAL BANK OF SYRIA

Address: (1) P.O. 2254, Altjreda al Maghrebeh Square, Damascus, Syria
(2) Sabah Bahrat Square, Damascus, Syria

Group ID: 12503.

DELETION

Individual

1. GHRAIWATI, Emad

DOB: --/03/1959

POB: Damascus, Syria

Position: President of the Damascus Chamber of Industry (Zuhair Ghraiwati Sons)

Other Information: Provides economic support for the Syrian regime

Group ID: 12059.

HM Treasury

28/02//2012