Circular Ref No.: PNI1507

Date: 27 Aug 2015

Dear Sir or Madam,

Subject: Dangerous Cargo Operation Has Been Resumed at Tianjin, China Following the Explosion on 12 Aug 2015

The tragic explosion on 12 Aug 2015 at Tianjin port has taken 139 human lives by 26 August and caused extensive property damages. Following the blast, the ship entry and departure activities and terminal operations returned to normal quite soon, but all dangerous cargo operation has been strictly suspended for safety concerns, as advised in our previous circular dated 18 August.

Recently a combined inspection group consisting of various government authorities has finished special safety inspection of 13 companies handling dangerous cargo operation at the port area and granted green light to them to resume operation.

According to our check with local resources, currently the handling of dangerous cargo has mostly returned to normal now.

Hope the above is of assistance. Any further query, please feel free to contact us.

Sincerely yours,

Cui Jiyu

Vice President