

PAPERLESS TRADING - ELECTRONIC TRADING SYSTEMS: UPDATE TO E-TITLE – CANCELLATION OF R3 OWNERSHIP

1 JUNE 2022

Circular Ref: 2022/019



CIRCULAR

PAPERLESS TRADING - ELECTRONIC TRADING SYSTEMS: UPDATE TO E-TITLE – CANCELLATION OF R3 OWNERSHIP

E-TITLE retains ownership

Members are referred to Circular 2021/017 dated 24 September 2021 through which Members were advised of the change in ownership of E-TITLE electronic trading system and its underlying legal framework to R3. Members were also notified of:

- (1) the change in trading name of the E-TITLE electronic trading system to Corda eBL; and
- (2) how the Corda eBL software was to operate.

The agreement between R3 and E-TITLE has dissolved, and ownership of the legal framework has reverted back to E-Title Authority Pte Ltd. As a result of this change, the trading name will also revert back from Corda eBL to *e-Title™*.

For the avoidance of doubt, the product which had been renamed Corda eBL has reverted to its original name, *e-Title™* and therefore going forward, anything named Corda eBL is no longer an approved system.

E-TITLE approved entity status retained

E-TITLE retains its approved status within the International Group. For further information on the system offered by E-TITLE, Members are referred to Circular 2015/023 dated 22 October 2015.

All clubs in the International Group have issued a similarly worded Circular.

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