

Circular

NORTH 
SERVICE. STRENGTH. QUALITY

**CIRCULATED TO ALL FD&D CLASS MEMBERS
ATTENTION INSURANCE DEPARTMENT**

**1 OCTOBER 2001
JPC/JI**

FD&D CLASS POLICY YEAR ACCOUNTS

At their meeting on 12 October, 2001 your Directors considered the FD&D Class policy year accounts and made the following decisions:

1998/1999 To be closed without further supplementary call.

1999/2000 The policy year is developing satisfactorily and no supplementary call is anticipated. The Managers' assessment of release fees is 5%.

2000/2001 The policy year is developing satisfactorily and no supplementary call is anticipated. The Managers' assessment of release fees is 10%.

2001/2002 This policy year will be reviewed for the first time in October 2002. The Managers' assessment of release fees is 35%.

JP CRICHTON

**JOINT MANAGING DIRECTOR - North Insurance Management Limited
As Managers on behalf of the North of England P&I Association Limited**

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NORTH OF ENGLAND P&I ASSOCIATION LIMITED 100 The Quayside, Newcastle upon Tyne, UK, NE1 3DU
Telephone: +44 (0) 191 2325221 Fax: +44 (0) 191 2610540 www.nepia.com

The North of England Protecting and Indemnity Association Limited. Registered in England No. 505456. Registered Office above
Hong Kong: Room 2503, COSCO Tower, 183 Queen's Road, Central, Hong Kong Telephone: +852 25446813 Fax: +852 25424424
Greece: 5-7 Aghiou Nikolaou, GR 185 37 Piraeus, Greece Telephone: +30 210 4283038 Fax: +30 210 4280920.
Singapore: 80 Anson Road, #26-04 Fuji Xerox Towers, Singapore 079907 Telephone: +65 64110160 Fax: +65 62240160.
Tokyo: Akiyoshi Kyobashi Building, 8th Floor, 1-17-2 Kyobashi, Chuo-ku, Tokyo, Japan 104-0031 Tel: +81 (3) 5159 5373 Fax: +81 (3) 5250 0003
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