

**CIRCULATED TO ALL FD&D CLASS MEMBERS  
ATTENTION INSURANCE DEPARTMENT**

**1 OCTOBER 2001  
JPC/JI**

**FD&D CLASS POLICY YEAR ACCOUNTS**

At their meeting on 12 October, 2001 your Directors considered the FD&D Class policy year accounts and made the following decisions:

1998/1999 To be closed without further supplementary call.

1999/2000 The policy year is developing satisfactorily and no supplementary call is anticipated. The Managers' assessment of release fees is 5%.

2000/2001 The policy year is developing satisfactorily and no supplementary call is anticipated. The Managers' assessment of release fees is 10%.

2001/2002 This policy year will be reviewed for the first time in October 2002. The Managers' assessment of release fees is 35%.

**JP CRICHTON**

**JOINT MANAGING DIRECTOR - North Insurance Management Limited  
As Managers on behalf of the North of England P&I Association Limited**

**CIRCULAR**

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