

Press Release



SUNDERLAND MARINE'S TOM RUTTER RETIRES AFTER 39 YEARS

16 APRIL 2018

Following 39 years' service with Sunderland Marine, Tom Rutter – Chief Executive Officer, will retire on 30 June 2018.

Tom started his career with Sunderland Marine in 1979 in claims and then marine underwriting before moving into the aquaculture team in the early 1990's. He has been CEO of Sunderland Marine since 2015. Under Tom's leadership, Sunderland Marine's business model has focused on enhancing and refining the quality of service delivered to UK and international policyholders. Building the reputation of Sunderland Marine in this way has provided a sustainable competitive advantage and secured a positive future for the business.

Tom Rutter, CEO of Sunderland Marine said, 'After much consideration, I have taken the decision to retire in June and I can do so with the comfort of knowing that the company is in safe hands under the North Group umbrella. I would like to acknowledge the support of my colleagues and board of directors throughout the time I was privileged to be CEO. The merger with North in 2014 delivered management skills and expertise of the highest order which was instrumental in the efficient restructuring and strengthening of Sunderland Marine, ultimately for the benefit of our policyholders. This period has been the most challenging but rewarding of my career.'

Paul Jennings, Joint Managing Director of North said, 'Thank you to Tom for his determination and commitment to ensure the business is well prepared for the future - this has required a tremendous amount of change over the past few years and it is of great credit that Tom has seen this through over a relatively short period of time.'

Tom will return to the company in August as a consultant for a further year which will see him providing advice and support on a range of Sunderland Marine related matters including claims, underwriting, reinsurance and additional support for the overseas branch offices and subsidiaries.

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For further information contact: Kim Heaselden on +44 191 232 5221 / kim.heaselden@nepia.com,

1. North P&I Club is a leading global marine insurer providing P&I, FD&D, war risks and ancillary insurance to 195 million GT of owned and chartered tonnage. Through its guaranteed subsidiary Sunderland Marine, North is also a leading insurer of fishing vessels, small craft and aquaculture risks. The Standard and Poor's 'A' rated Club is based in Newcastle upon Tyne, UK with regional offices and subsidiaries in China (Hong Kong and Shanghai), Greece, Japan, Singapore and Sunderland Marine offices worldwide. North is a leading member of the International Group of P&I Clubs (IG), with over 12% of the IG's owned tonnage. The 13 IG clubs provide liability cover for approximately 90% of the world's ocean-going tonnage and, as a member of the IG, North protects and promotes the interests of the international shipping industry. For further information visit: www.nepia.com
2. Sunderland Marine is a leading insurer of fishing vessels, small craft and aquaculture risks. Established in 1882, Sunderland Marine has been providing marine insurance for over 130 years. Sunderland Marine's highly qualified and knowledgeable teams of underwriters, surveyors and claims staff ensure that clients are provided with high levels of service and comprehensive insurance policies. For more information on Sunderland Marine, please visit www.sunderlandmarine.com.